GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:860
ANSWERED ON:24.02.2006
LOAN INFRASTRUCTURAL DEVELOPMENT
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank is considering proposals to fund livelihood projects in India in addition to its current commitments in the field of infrastructure development;

(b) if so, whether World Bank has committed over $ one billion for rural development in India and a substantial portion of this has already been spent; and

(c) if so, whether negotiations with World Bank for Human Development Project on new approaches to health out comes to be implemented through the Centre; in addition World Bank was committed to provide sufficient grounds for infrastructure development?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (PAWAN KUMAR BANSAL)

(a): Yes, Sir.

(b) For the on-going projects under the Agriculture and Rural Development Sector (as on 31.12.2005), the World Bank has committed an amount of US$ 2.4 billion (approximately), out of which US$ 759 million (approximately) has already been disbursed.

(c): No, Sir.